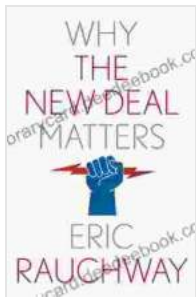


Why The New Deal Matters: Why Matters Series

The New Deal was a series of programs, public works projects, and financial reforms enacted by President Franklin D. Roosevelt in the United States between 1933 and 1939. The New Deal was designed to address the economic crisis of the Great Depression and to promote economic recovery. The New Deal had a profound impact on the American economy and society, and it is still studied and debated today.



Why the New Deal Matters (Why X Matters Series)

by Eric Rauchway

★★★★☆ 4.5 out of 5

Language : English
File size : 718 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 231 pages



The New Deal was enacted in response to the Great Depression, the worst economic crisis in American history. The Great Depression began in 1929 with the stock market crash and quickly spread throughout the world. By 1933, unemployment in the United States had reached 25%, and millions of Americans were out of work. The New Deal was designed to address the

economic crisis by providing relief to the unemployed, stimulating the economy, and reforming the financial system.

The New Deal included a wide range of programs and initiatives. Some of the most important programs included the Civilian Conservation Corps (CCC), the Works Progress Administration (WPA), and the Social Security Administration (SSA). The CCC provided jobs for young men in conservation projects. The WPA provided jobs for millions of unemployed Americans in construction projects. The SSA provided retirement benefits to elderly Americans.

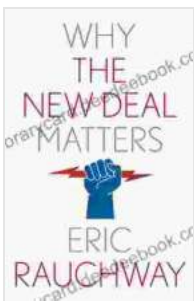
The New Deal also included a number of financial reforms. These reforms included the Glass-Steagall Act, which separated investment banks from commercial banks, and the Securities and Exchange Commission (SEC), which was created to regulate the securities industry. These reforms were designed to prevent another financial crisis like the Great Depression.

The New Deal had a significant impact on the American economy. The programs and reforms helped to reduce unemployment, stimulate economic growth, and stabilize the financial system. The New Deal also had a lasting impact on American society. The programs and reforms helped to create a more secure social safety net and to improve the lives of millions of Americans.

The New Deal remains a controversial topic today. Some historians argue that the New Deal was too expensive and that it did not do enough to address the economic crisis. Other historians argue that the New Deal was a necessary response to the Great Depression and that it helped to save

the American economy. The debate over the New Deal is likely to continue for many years to come.

The New Deal was a significant event in American history. The programs and reforms enacted during the New Deal helped to address the economic crisis of the Great Depression and to promote economic recovery. The New Deal also had a lasting impact on American society. The programs and reforms helped to create a more secure social safety net and to improve the lives of millions of Americans.



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